50 Rs. 1A

DECLARATION OF TRUST OF MANICKAVASAGAM EDUCATIONAL TRUST

This Deed of Trust executed at Vellore this 13th day of June 2005 by

Smt.S.M.Eswaram W/o.(Late) Sri.Manickavasagam, aged about 67 years residing at No.77C, 6th Cross, Vivekananda Main Road, Balasubramaniam Nagar, Thirupparankundram, Madurai – 625 005 (hereafter called the Founder of the Trust).

WHEREAS the founder of the Trust is desirous of Creating a Trust, for the purpose of establishing an Educational institution in Vellore District, Tamil Nadu. And

S.M.Eswaram

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SCHOOL

FREEDOM CONCEPT SCHOOL ★ VELLORE ★ SATHYAMANGALAM
CBSE AFF. No 130021

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Presented in the office of the
Registrar of Vellore.
on fee of Rs. 110/-
paid between the hours of 3.4.P.M.
on the 13th day of June 2005
by

Document No 728 of 2005
Book IV Contains
12 Sheets
1 Sheet

Joint Sub Registrar I
Vellore.

S.M. Eswaran

Execution Admitted by

I Left Thumb

S.M. Eswaran W/o (late) Manicka Vasagam, No. 77C, 6th Cross, Vivekananda Main Road, Balasubramaniam Nagar, Thiruppa rankundram, Madurai. 625005. I.Tax P.AN- AAHPE4731B - verified.

II Left Thumb

M. Thiru

S/o Manickavasagam, Do address I.Tax. PAN: AECPT3736Q - verified.

III Left Thumb

S/o Ramanathan, Railway station Road, Ammanan kuppam village, Gudiyatham Taluk. The Bar Council of India R.No: 564/88 - verified.

IDENTIFIED BY

V. Yoga Sth S/o P. Venkatachalam, 18/21 Mariamman Koil St, Sathuvachari, Vellore

L. Pon Thosacky S/o P. Kannan, 27, Muthumalai St, Chengantoran Palayam, Vellore

Registered as No. 728 of 2005 of Book IV
Date 13/6/2005

Joint Sub Registrar I
Vellore

13th day of June 2005

Joint Sub Registrar I

PRINCIPAL
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SCHOOL

FREEDOM CONCEPT SCHOOL
CBSE Aff No 1930211
SATHYAMANGALAM

50 Rs.

L. No. 3043/B/94.

WHEREAS the Founder of the Trust have endowed a Sum of Rs.1000/- (Rupees one thousand only) for the purpose of constituting the Trust and Such sum has been transferred by her to the Trust hereinafter mentioned and the Trustees also acknowledge the receipt thereof.

NOW THIS DEED OF TRUST WITHNESSETH AS FOLLOWS:

1. A sum of Rs.1000/- (Rupees one Thousand only) together with further accretions thereto and such other assets which may represent the said sum shall be held in trust for the objects hereinafter set out.

2. The Trust shall bear the name "MANICKAVASAGAM EDUCTIONAL TRUST" and the school to be run by the Trust shall be known as FREEDOM CONCEPT SCHOOL.

S. M. Eswaran

M. Thamarai

D. Balaram

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SCHOOL

FREEDOM CONCEPT SCHOOL * CBSE AFF. No 1930271 * SATHYAMANGALAM, VELLORE

50 Rs.

S.M. Easwaran

K.K. [illegible]

L. No. 3043/B/94,

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3. The Office of the Principal place of the Trust shall be at FREEDOM CONCEPT SCHOOL (CBSE), NH46, PEACE VILLE, Satyamangalam Village, Poigai (Post), Vellore – 632 114. It shall be open to the Trust to open such other office or offices at such other place or places as may be decided by the Trustees from time to time.

4. The Trust shall be managed by the Board of Trustees consisting of not more than 12 persons and not less than 2 persons. The founder hereby appoints the following persons as first Trustees:-

S.M. Easwaran

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SCHOOL

FREEDOM CONCEPT SCHOOL
CBSE Aff. No 1630221
SATHYAMANGALAM, VELLORE

50 Rs.

-4-

a) Sri.M.Thiruvarul, S/o. Sri.Manickavasagam, aged 52 years residing at 77C, 6th Cross, Vivekananda Main Road, Balasubramaiam Nagar, Thirupparankundram, Madurai- 625 005. and

S.M.Eswaran

M. Thiruvarul

R. Karthy

PRINCIPAL
FREEDOM CONCEPT
SCHOOL

FREEDOM CONCEPT SCHOOL
CBSE Aff No 1630271
SATHYAMANGALAM, VELLORE

b) Sri.R. Anbumaran, S/o. Sri.Ramanathan., aged about 43 years residing at Railway Station Road, Ammanan Kuppam Village, Gudiyatham Taluk, Vellore District.

5. The Founder shall be entiled to nominate and appoint at any time additional Trustees/ Managing Trustees or remove any Trustee/ managing Trustee according to his will.

6. The Vacancies caused by resignation, retirement, removal or otherwise of the Trustees may be filled in by nominations by the Founder till his life time and by the Board of Trustees later.

7. THE OBJECTS OF THE TRUST SHALL BE :-

i. To construct establish, RUN and maintain schools, to establish and maintain libraries and reading rooms

ii. To grant scholarships and financial assistance for poor and indigent students for pursuing their studies in any type of academic, technical and professional education.

iii. To engage teachers, professors, instructors and expert of good moral character and capable to import efficiently and economically up-to date instruction to students in modern sciences, Engineering, Medical, Industrial avocations, research works, intellectual and other usual pursuits.

iv. The establish, maintain and run a boarding house and residential accommodation for students and those connected with the institution.

v. To develop a healthy as well as critical attitude towards the development of mental, physical and moral uplift of the students and those connected with the institution so as to make them good citizens.

S. M. Eswaran

M. Thiru

P. Ashok

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SATHYAMANGALAM

vi. To charge moderate tuition fees and otherwise recoup themselves for the outlay and expenses incurred in the upkeep and maintenances of institution established or about to be established accept donation, grants, presents and other offerings and to deal with the same for the purpose of the trust.

vii. To publish and / or aid in the publication of books, journals and periodicals which promote the fulfillment of the objects of the trust on a no profit basis.

viii. To accept donation, gift, grants, endowments or property or money on such terms and conditions as may be imposed by the donor so as not to incur any liability on the part of the trustees in furtherance of all or any of the aforesaid objects of the trust.

ix. To make donation to any other trust or body which is engaged in carrying out any of the aforesaid or similar charitable objects.

x. To do all acts and deeds which are lawful as are incidental to or necessary and conducive for the furtherance of the above objects or any of them.

Provided that the objects of the Trust shall be carried without any profit motive and all the income of the trust shall be solely used for the social, educational, cultural, developmental and charitable purpose without limiting to any particular caste or community.

8. The above objects shall be independent of each other and the Board of Trustees hereinafter constituted may from time to time apply the funds of the Trust in carrying out all or any of the aforesaid objects of the Trust as it may, in its absolute discreation, deem fit.

9. The Founder of the Trust hereby affirms that the first trustees shall be the persons hereinabove referred to as the Trustees.

S.M. Eswaran

M. Thamil

R. Ashok

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FREEDOM CONCEPT ★ CBSE Aff. No 1930211 ★ SATHYAMANGALAM, VELLORE

shall constitute and be referred to collectively as the "BOARD OF TRUSTEES" of the board.

11. The administration, direction and management of the properties of the Trust and of the institution and establishments maintained or run by the Trust shall, subject to the supervision, control and direction of the Board, be with any of the Trustees.

12. The funds of the Trust shall be invested as per section 11(5) of the IncomeTax Act, as amended from time to time.

13. The Board shall have power to sell, dispose of or exchange any of the properties of the Trust and apply the proceeds of such sales for and/ or in connection with and/ or in furtherance of and /or for carrying out the objects of the trust or for the purposes of any institution maintained and/or run by the Trust.

14. The Board shall have full powers of the management of the Trust properties and Funds. They shall have full Control over the finances of the Trust. They shall likewise have full powers of supervision over all the activities that may be carried out by the Trust.

15. The Board shall be entitled to take all steps that may be necessary or required for the preservation of the Trust, the Trust properties and of the title of the Trust to the Trust properties.

16. Whenever for the administration of the Trust, grants-in-aids and loans from Government or any other constituted authority or body are applied for and obtained and it becomes necessary for the due performance of such grants and to secure the same by a mortgage or charge on the properties of the Trust, the Board shall have power to create such mortgage or charges on all or any of the constructions for administration and conduct and maintenance of the Trust and any other allied institutions.

S. M. Easwaran

M. Thiru

R. Arbaaz

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17. Trustee when so authorized by a Resolution of the Board, has power and authority to execute such documents as are necessary either in favour of the Government or other authority or body for and on behalf of the board in respect of the mortgages or charges to be created for and in connection with obtaining grants-in-aid and loan.

18. Alienation of immovable property of the Trust shall be done with the prior approval of the Director of Income Tax (Exemptions), Chennai.

19. The Board shall have power to raise or borrow at any time and from time to time such sums of money and at such rates of interest as may be necessary and expedient for carrying on the conduct of the any of the activities of the Trust.

20. The Trust shall arrange for the maintenance of correct and proper accounts of the receipts and disbursement and of the liabilities incurred and of the accounts of the Trust and of the income and expenditure relating thereto and for this purpose the Trustees shall appoint, in consultation with the Board, Chertered Accountant(s).

21. The Trustees shall have power to purchase from time to time such materials and things as may be necessary for the institutions and establishments maintained and conducted by the Trust.

22. The Trustees, if and when they desire, delegate for a period, their power and authority in respect of the administration of the said institution and establishments to a Committee constituted by them. Any one or all the Trustees shall be nominated to the Comittees.

23. No act of the Trustees done is exercise of the power hereby specifically conferred on them shall be called in question or interfered with by the Board except on the ground of its manifest impropriety or on the ground that it is gross breach or neglect of duty on the part of the Trustees.

S.M.Elavarasan

M.Kumar

R.Anbu

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24. Any one of the authorised trustees shall have power and authority for and on behalf of the Board :

a) To carry out the resolutions

b) To sign paper, receipts and documents,

c) To pay moneys due by the Trust and demand and get the receipts thereof,

d) To demand and receive moneys due to the Trust and issue receipts for the moneys so received,

e) To open Current Account and / or Saving and/ or Call Deposits and / or Fixed Deposit accounts in the name of the Trust with such bank or banks as the Board may from time to time authorise in this behalf to deposit the funds of the Trust in such accounts and to operate on such accounts in accordance with the investment pattern prescribed by the Income Tax Act, 1961 on behalf of the Trust.

f) To make, Draw, endorse, accept, sign, negotiate or transfer cheques, promissory notes, hundies, bills of exchange, bill of lading, railway receipts, warrants and other negotiable or transferable instruments, government securities and other securities.

g) To lease out for a reasonable charge for a period not exceeding 3 years at a time lands and properties of the Trust which are leased out ordinarily.

h) To institute, prosecute and defend, compromise, refer to Arbitration or abandon legal proceedings or disputes and to appoint advocate for the said purpose.

i) To execute all documents on behalf of the Trust and

j) Generally to do all other acts and things necessary or incidental to the proper day-to-day management of the Trust.

25. No act of the Trustee requiring the previous sanction of the board shall be invalid merely by reason of the absence of such sanction if the said act should subsequently be ratified by the Board.

S. M. Eswaran

M. Thanu

R. Antony

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26. Trustees may reimburse themselves or pay or reimburse out of the Trust moneys in their hands, all expenses properly incurred by them in or about the execution of the Trust and / or in the discharge of the duties imposed on them under the Trust.

27. Any Trustee for the time being of the Trust, may call a meeting of the Board on due notice and formalities for the consideration of any specific subjects to be mentioned by the Trustee convening the meeting of the Board.

28. The quorum for the meeting of the board shall be 1/3rd of the Total number of the Trustees subject to a minimum of two members.

29. The business of the Board shall be transacted either at the meetings of the Board or by resolutions passed in circulation. The paper containing the resolution shall be sent to all the Trustees and the resolution so circulated shall be deemed to have been passed only when a majority of the Trustees signify their consent thereto in writing.

30. Except to the extent otherwise expressly provided herein, in all matters pertaining to the Trust, the decision of the majority of the Trustees shall be the decision of the board and shall be binding on all members of the Board.

31. In the event of the votes being equally divided, the chairman of the meeting shall have a casting vote in addition to the vote as a member of the Board.

32. No act or proceedings of the Board or of any of the Trustees shall be deemed to be invalid by reason only of any defect in the appointment or the constitution of the Board or any member thereof or on the ground that any member of the Board was not entitled to hold or continue in the office by reason of any disqualification or by reason of such act having been

S. M. Eswaran

M. Kumar

R Bolton

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Trustee or of any other Trustee.

33. Subject to the provisions of this deed, the Board is hereby authorised to and may from time to time, make and prescribe the rules and by-laws for the carrying out of the objects of the trust and for the administration of the affairs of the Trust.

34. The Trust shall confirm to the provisions of the Indian Trust Act, 1881, in all matters not expressly provided for herein. But in case any difficulty or doubt arises in any question in respect of the management or administration of the Trust or any matter falling hereunder, the Managing Trustee may on behalf of the Board apply to the Court for opinion, advice, direction or order and the Trustees acting upon the direction, if any of the Court, shall be deemed so far as regards their responsibility to have discharged their duties in respect thereof.

35. It is hereby expressly declared that the Trust is a Public Charitable Trust and is absolutely irrevocable. No previous settlement or Trust or bill has been created regarding this endowment.

36. The income of the trust will be solely utilized towards the objects and no portion of it will be used for payment to the Trustee/ Members by way of profit.

37. In the event of dissolution / winding up of the trust the properties of the trust shall be transferred to a trust with similar objects of this trust.

38. No clause in the Trust deed will be altered without prior approval from the Commissioner of Income Tax.

39. The activities of the Trust shall be confined to the Indian Territory.

S. M. Eswaraiah

M. Kumar

R. Anbazhagan

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profit.

IN WITHNESS THEREOF THE FOUNDER AND THE FIRST TRUSTEES OF THE MANICKAVASAGAM EDUCATIONAL TRUST HAVE SET THEIR HANDS HEREINTO THIS DAY, MONTH AND YEAR AS MENTIONED ABOVE.

S. M. E. Sivasam
(FOUNDER)

200/-

41-68 Lic. 68/10

200/-

S
M. Thiru
(TRUSTEE)

R. Adhimoolam
(TRUSTEE)

WITNESS:

1. K. Parthasarathy S/o. P. Kannan,
2 / 1 Muthu Pillai St,
Chinna Sankaranpalayam, Vellore (.

2. V. Yoganathan (V. YOGANATHAN)
S/o G. VENKATESAN, 18/21A NATTRAMPALLI
Thuvarai, Vellore-7

Drafted by me

P. Sambandam
Advocate Roll No (BB/76.

பா. சம்பந்தமூர்த்தி, B.Sc.,B.L.,
வழக்கறிஞர்
25, பீமராஜ முதலி வீதி
புதுப்பேட்டை, வேலூர்-632 002

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